

Audax Australia Cycling Club Inc.
Annual General Meeting Minutes

9 February 2023

Meeting opened at 8pm on 9 February 2023 at Box Hill Library, Victoria and via the Zoom online platform.

1. Attendance and Apologies

The following members were present:

Matt Beanland	Peter Heal	Phillip Hayes
Wally Crocker	James Litt	Robert Wilkinson
David Riddel	Andrew Taafe	Thomas Price
Gayle Sticher	Mark Newton	Ian Garrity
Peter McQuillan	Brian Hornby	Peter Donnan
Vaughan Kippers	Chris Taylor	Tara Horner
Matthew Brough	Peter Jenkins	Jesse Fitzgerald
Glen Thompson	Charlene Barach	Duncan McDonald
Bill Parker	Mark Lloyd	Gary Peakall
Paul Witzerman	FrancisLim	

Apologies were received from:

Tim Laughher
Leigh Paterson

Proxies

1 member appointed Brian Hornby as the proxy for their votes.

2. Confirmation of Agenda

The Agenda was presented and the meeting protocols established.

3. Minutes of the 2022 Annual General Meeting

No change to the Minutes was requested.

MOTION: That the Minutes from the 2022 AGM be accepted.

MOVED: Thomas Price 2ND: Phillip Hayes. CARRIED

4. President's Report

4.1. Past Year - 2022

- Thankfully the impact of COVID abated in 2022. While it was still in the community there were minimal disruptions to Audax events with the exception of the GSR.
- Audax Australia's Financial Position remained positive and membership grew slightly in 2022. More financial details will be provided shortly by our Treasurer.
- Audax Australia policies were updated:
 - Audax Australia brevets can now be homologated using an approved GPS track
 - ACP Traces Nationales can now be ridden for Oppy events
 - The Awards Policy was updated for Traces Nationale and the LRM Challenge Lepertel Award
- Migration of the software platform was completed. This was a major milestone and now allows us to proceed with significant enhancements
- Use of the Newsletter solution continues to increase.

4.2. Goals for this Year - 2023

- Significant Rides:
 - Centenary BRM 400 on 22 July
 - Paris-Brest-Paris on 20 August
- Develop Financial Guidelines for Events
- Enhance the software:
 - Complete a major database enhancement
 - Implement the BRM and Audax Australia Rule changes that allow GPS files as an alternative to Brevet cards
 - Refresh the "look and feel" of the website
 - Replace the Membership system
- Improve Communications:
 - Develop a Media and Communications Strategy (Social Media, Newsletters, etc)
 - Continue to enhance the use of event images as initiated by Qld
 - Investigate if automating the push of Audax Events into Facebook is feasible

4.3. Thank you

Many thanks to National and Regional Committees and Support members for their ongoing efforts and support throughout the year.

- Brian Hornby – Ride Services Committee
- Tiffany Winchester – Media and Communications
- Mark Newton - Vice Presidnet, International Brevet Secretary & Nat. Calendar Coordinator
- Mark Lloyd - Awards Secretary
- Matthew Rawnsley - Audax Brevet Editor
- Rodney Kruz - Membership Secretary
- Tim Laughler - Stores Officer
- Sarah Chaplin - Shop Manager

Also on behalf of all members, thank you to the Club's cornerstone ... our Ride Organisers.

The club's success is based on the contribution of our volunteers.

5. Treasurer's Report

Treasurer Kevin Grimmer presented the Financial Report.

Treasurer's Report October 2022

The financial reports for the twelve months to 31st October 2022 are available for review. Technically, these are draft reports as the audit is currently in progress, but in previous years there have not been any adjustments following the audit.

Income & Expenditure Statement

This year's Brevet Income of \$87,942 which is an \$11k (15%) increase on last year's figure. There has been a corresponding increase in Ride Costs which appears to pass the 'reasonableness test'.

The Other Income figure of \$17,500 refers to the Alpine Classic sale instalment for this year, payment for which was received in March. This leaves a further \$40,000 to be invoiced under the instalment arrangement, spread over 2023 and 2024.

Membership Fee income in the year is \$89,427, slightly up on last year's figure of \$83,224.

Insurance Expenses – this remains the single biggest expense for the club with the total cost this year being \$57,620. Fortunately, the new year's premium is only slightly higher at \$60,172.

The other major cost this year has been Website development/licencing coming in at \$40,847. We should see a reduction in development costs as current projects are completed. It is fortunate that this expense has coincided with the Alpine Classic income so the overall effect to the annual surplus has been mitigated to some extent.

Overall, there has been an annual surplus (profit) of around \$15k. If Brevet Income and Membership Income continue at current rates in the new year, and we see a reduction in Website expenses in 2023,

I would expect to see surpluses continue into the foreseeable future.

Balance Sheet

All bank accounts have been reconciled and the bank figure in the Balance Sheet reflects the actual balances.

As has been the case for a number of years the Club remains in a strong financial position with Net Assets of around \$660,000. This is essentially comprised of cash assets of \$697,000, plus some stock of awards and medallions.

Offsetting this are total liabilities of around \$65k, this being almost exclusively the membership fees received in advance (58k).

One item to note is the final closure (in October) of the ING accounts and the transfer of these funds to Westpac. During November the Club opened two Term Deposit accounts totalling \$550k, with interest paid at around 4%. As of today's date, (09/02/2023) a further \$77k remains in the deposit account with remaining funds in the transaction

account (\$15k). This is after payment of the 2023 Insurance invoices of \$66,189 (inc GST).

MOTION: That the Treasurer's Report be accepted.

MOVED: Kevin Grimmer 2ND: James Litt CARRIED

6. Election of Office Bearers and Committee

Returning Officer, Bryan Oliver spoke to the meeting and declared the following appointments:

- President: Brian Hornsby - elected unopposed
- Vice President: Thomas Price - elected unopposed
- Secretary: Joey Hidalgo - elected unopposed
- General Member: David Riddel - elected unopposed

No opposition or comment was received from the AGM attendees.

Congratulations and welcome to the Audax National Committee.

7. Awards for Service

The Awards for Service were:

- George Judkins Audax Australia Outstanding Member Award
- Rodney Kruz Audax Australia Outstanding Member Award

8. Ride Statistics

Thomas presented ride statistics, for the 2022 ride season.

Events	Count	KM
BRM	1156	321823
LRM	30	36035
BUAF	26	2634
BA	863	87453
BD	388	20891
BG	558	65013
BR	8	800
Fleche	51	18360
Fleche-14	38	6840
Social	2	114
	3120	559963

Perms	Count	KM
BP	1222	168316
BPD	14	778
BPG	125	14549
BPR	12	11717
SR	1	626
	1374	195986
	Count	KM
Event Total	3120	559,963
Perm Total	1374	195,986
	4494	755,949

- ❖ Gulf 2 Gulf Peter Carr VIC 2105 km BPR 2022-07-04 387:30
- ❖ Gulf 2 Gulf Mick Creati VIC 2105 km BPR 2022-07-04 387:30
- ❖ Perth - Augusta - Perth 17 riders 1200 km LRM 2022-10-10
- ❖ Perth - Augusta - Perth 2 riders 200 km BRM 2022-10-10

9. Awards for Cycling

Thomas Price read the list of awards for cycling.

10. Other Business

There was no other business.

11. Meeting Closed 8:50pm